

INVESTOR CHARTER FOR ALTERNATIVE INVESTMENT FUNDS (AIFs)

1. Vision and Mission Statement

- **Vision:** To develop the Alternative Investment Fund (“AIF”) industry on professional and ethical lines and maintain high standards of governance and transparency.

- **Mission:**

- Maintain high professional and ethical standards within the AIF industry.
- Comply with all applicable regulations and co-operate with the regulators in all aspects of the AIF activity.
- Act in a fiduciary capacity towards the Investors.

2. Details of Business Transacted & Services Provided

- **Business Transacted:**

- Raise capital from domestic and global investors.
- Invest in portfolio companies in accordance with investment strategy stated in fund documents, with an objective to generate positive returns for stakeholders.
- Distribute returns to the investors as per the fund documents.

- **Investor Onboarding Services:**

- Sharing of the Private Placement Memorandum (“PPM”).
- Account opening: Completing investor KYC and registration with KRAs.
- Sharing copies of fund documents and executing the contribution agreement.

3. Investor Consent & Material Disclosures

- **Investor Consent Required for Material Changes:**

- Change in the sponsor, investment manager, or change in control.
- Material changes to PPM terms (Fund term, investment strategy, increase in fees/charges).
- Winding up of the fund prior to expiry of its tenure.

• **Disclosures & Risk Management:**

- Periodic dissemination of NAV, investee financials, and fund performance.
- Notification of any inquiries/legal actions, material liabilities, or PPM breaches.
- Intimation of conflicts of interest and material risks (concentration, foreign exchange, leverage, realization, strategy, reputation, and ESG/corporate governance risks).

4. Timelines of Activities & Services Provided to Investors

Sr. No.	Category / Description of Activity	Timeline for Completion
1	Valuation-Related Disclosures	
a.	Valuation of investment by Category III AIF	Not Applicable
b.	Disclosure of NAV of scheme(s) of Category III AIF	Within 60 days from the end of the calendar quarter
c.	Disclosure of financial information of investee companies	Within 60 days from the end of the quarter
2	Transparency-Related Disclosures	
a.	Disclosure of financial information of investee companies	Within 60 days from the end of the quarter
b.	Disclosure of material risks (Concentration, FX, leverage, realization, strategy, reputation, social & governance risks)	Within 60 days from the end of the quarter
c.	Financial, risk management, operational, portfolio, and transactional info regarding fund investments	To be disclosed periodically to the investors

d.	Any fees ascribed to investment manager/sponsor; fees charged to AIF or investee company	To be disclosed periodically to the investors
e.	Any inquiries / legal actions by legal or regulatory bodies in any jurisdiction	As and when occurred
f.	Any material liability arising during the AIF's tenure	As and when occurred
g.	Any breach of PPM provision, investor agreement, or other fund documents	As and when occurred
h.	Intimation regarding conflict of interest in any transaction	As and when they arise or seem likely to arise
i.	Any change in terms of the PPM / fund documents	On a consolidated basis within 1 month of the end of each FY
3 Complaint Handling Services		
a.	Response to complaint received from investors	Within 21 days from the date of receipt
b.	Redressal of Investor complaint received from SEBI/SCORES	Within 21 days from the date of receipt

5. Details of Grievance Redressal Mechanism

1. Timely Resolution: AIFs are required to redress all investor complaints in a timely manner.
2. Internal Dispute Resolution: AIFs, through managers or sponsors, must lay down procedures for dispute resolution (e.g., arbitration) mutually agreed with investors.
3. SEBI SCORES Platform: Investors can approach SEBI online via the SCORES portal for escalations.
4. Physical Communication Address: Complaints can be mailed to:
Office of Investor Assistance and Education,
Securities and Exchange Board of India, SEBI Bhavan,
Plot No. C-4A, 'G' Block, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.

6. Core Responsibilities of Investors

• Information & Education:

- Carefully read and understand the PPM, Contribution Agreement, sales literature, and newsletters.
- Consider all risk factors, fees, and alignment with personal investment/risk objectives.
- Periodically review account statements, portfolio holdings, and transaction confirmations.

• KYC Maintenance:

- Provide accurate and complete financial status, income, and background verification files.
- Ensure prompt and timely updates to KYC details with intermediaries.

• Execution & Ethics:

- Strictly abide by the terms of the executed contribution agreement.
- Understand that past fund details/terms do not guarantee future performance.
- Source information responsibly and avoid unsolicited web/internet-based advice.
- Maintain total confidentiality of material non-public information obtained as an investor.